FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] BEALL ANDREW J						2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner							
(Last) 5215 N.		(First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 07/13/2005								x	below	,	Pres	Other (below) ident-FSD			
SUITE 2300					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) IR VING TX 75039					_									1 '	X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)																					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature																					
1. Little of Security (Instr. 3) 2. Transacti Date (Month/Day)						Execution Date,			Transaction Disposed Of (D) (Instr Code (Instr. and 5)						Securit Benefic Owned	Securities Beneficially (Dwned		m: Direct or rect (I)	of Indirect Beneficial Ownership		
								Code	v	Amount	(A) ((D)	or P	rice	Following Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		(Instr. 4)			
Common Stock (\$1.25 par value per share)															10	10,426		Ι	401(k)		
Common Stock (\$1.25 par value per o7/13/20					2005	005			Α		7,50	0 A	\$	3 30.95 7,		,500		D			
		T	able II	- Deriva (e.g., p					uired, Di , option						Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)		ransaction Code (Instr. :)		n of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		0 	. Price f erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amo or Num of Shar	iber							
Stock option (right-to- buy)	\$27.56								(1)	1	0/19/2005	Common Stock	2,2	80		2,280		D			
Stock option (right-to- buy)	\$26.5								(2)	1	0/23/2006	Common Stock	1,6	67		1,667		D			
Stock option (right-to- buy)	\$30								(3)	1	0/23/2007	Common Stock	4,0	00		4,000		D			
Stock option (right-to- buy)	\$18.5								(4)	1	1/02/2008	Common Stock	2,0	50		2,050		D			
Stock option (right-to- buy)	\$18.5								(5)	1	1/02/2008	Common Stock	25	50		250		D			
Stock option (right-to- buy)	\$17								(6)	0	8/02/2009	Common Stock	2,5	98		2,598		D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.		5. Number		6. Date Exer Expiration D (Month/Day/	cisable and late	7. Title at Amount of Securitie Underlyin Derivativ Security and 4)	nd of s ng e	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock option (right-to- buy)	\$17							(7)	08/02/2009	Common Stock	1,935		1,935	D	
Stock option (right-to- buy)	\$17.81							(8)	08/22/2010	Common Stock	3,800		3,800	D	
Stock option (right-to- buy)	\$27.12							(9)	07/18/2011	Common Stock	2,500		2,500	D	
Stock option (right-to- buy)	\$24.84							(10)	07/17/2012	Common Stock	3,000		3,000	D	
Stock option (right-to- buy)	\$19.15							(11)	07/17/2013	Common Stock	9,000		9,000	D	
Stock option (right-to- buy)	\$22.9							(12)	07/15/2014	Common Stock	7,500		7,500	D	
Restricted Common Stock (\$1.25 par value per share)	\$0 ⁽¹³⁾							(14)	(15)	Common Stock	7,500		7,500	D	
Stock option (right-to- buy)	\$24.9							(16)	02/16/2015	Common Stock	10,000		10,000	D	
Restricted Common Stock (\$1.25 par value per share)	\$0 ⁽¹³⁾							(17)	(15)	Common Stock	7,000		7,000	D	
Stock Option (right-to- buy)	\$30.95	07/13/2005		A		12,500		(18)	07/13/2015	Common Stock	12,500	\$30.95	12,500	D	

Explanation of Responses:

1. 2,280 option shares are fully vested and exercisable.

2. 1,667 option shares are fully vested and exercisable.

3. 4,000 option shares are fully vested and exercisable.

4. 2,050 option shares are fully vested and exercisable.

5. 250 option shares are fully vested and exercisable.

6. 2,598 option shares are fully vested and exercisable.

7. 1,935 option shares are fully vested and exercisable.

8. 3,800 option shares are fully vested and exercisable.

9. 2,500 option shares are fully vested and exercisable.

10. 2,000 option shares are fully vested and exercisable, the remaining 1,000 option shares vest on July 17, 2005.

11. The option shares vest and become exercisable in three (3) equal annual installments commencing on July 17, 2004, July 17, 2005 and July 17, 2006.

12. 5,528 option shares are fully vested and exercisable and the remaining 1,972 option shares vest on July 15, 2007.

13. The shares of Restricted Common Stock shall be valued at the fair market value upon each vesting date. A conversion or exercise price is not applicable.

14. The shares of Restricted Common Stock vest in three (3) equal annual increments beginning on July 15, 2005 and then on July 15, 2006 and July 15, 2007, respectively.

15. Vesting of the shares of Restricted Common Stock is contingent upon continued employment with the Issuer. An expiration date is not applicable.

16. The option shares vest and become exercisable in three (3) equal annual installments commencing on February 16, 2006, February 16, 2007 and February 16, 2008.

17. The shares of Restricted Common Stock vest in three (3) equal annual installments beginning on February 16, 2006, and then on February 16, 2007 and February 16, 2008, respectively.

18. The option shares vest and become exercisable in three (3) equal annual installments commencing on July 14, 2006, July 14, 2007 and July 14, 2008, respectively.

of attorney ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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