FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

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	Check this box if no longer subject
٦	to Section 16. Form 4 or Form 5
╝	obligations may continue. See
	Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* PINKSTON JOSEPH R III						2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]									Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) 5215 N.	(Fi	,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) $10/12/2005$									below	er (give title v) VP, Human Re		Other (specify below) sources			
SUITE 2300							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)	·													X	′						
(City)	(Si	ate) (Zip)																		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/						Execution Date,			Transaction Disp			rities Acq ed Of (D)			Securit Benefic Owned	ties Fo cially (D		n: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	nt (A) or (D) Pr		rice	Report Transa	eported ansaction(s) astr. 3 and 4)		r. 4)	(Instr. 4)		
Common Stock (\$1.25 par value per share)						005		A		9,000 A \$		33.61	9	9,000		D					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		on of I		6. Date Exercisable an Expiration Date (Month/Day/Year)			d 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		0 D S (I	Price f erivative ecurity nstr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amo or Nun of Sha	nber							
Stock Option (right-to- buy)	\$33.61	10/12/2005			A		15,000		(1)	10	0/12/2015	Commor Stock	15,	000	\$33.61	15,000		D			

${\bf Explanation\ of\ Responses:}$

1. Option shares vest in three (3) equal annual installments beginning on October 12, 2006, with the remaining thirds vesting on October 12, 2007 and October 12, 2008.

/s/ Tara D. Mackey, by Power of Attorney 10/13/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.