FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPR	B APPROVAL							
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noure por recoonee:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SHUFF RONALD F						2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) 5215 N.	Last) (First) (Middle) 5215 N. O'CONNOR BLVD.					3. Date of Earliest Transaction (Month/Day/Year) 02/16/2005								X Officer (give tith below) VP, Secretary			r (specify v) nsel		
SUITE 2300					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street)														X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)																			
			le I -						-	Disposed			-i						
1. Title of	. Title of Security (Instr. 3)		2. Transact Date (Month/Day	//Year)	Year) Exec			3. Transacti Code (Ins 8)	on Dispos	(A) or			ies ially	Forn (D) o Indir	n: Direct or ect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	V Amoun			Reporte	ed ction(s)	(Instr. 4)		(111341. 4)			
Common share)	Common Stock (\$1.25 par value per share)											20	,060	D					
Common share)	Stock (\$1.	25 par value per											4,	179			See Footnote ⁽¹⁾		
Commor share)	Stock (\$1.	25 par value per											30	,123			See Footnote ⁽²⁾		
Common share)	Stock (\$1.	25 par value per											2,	619		I	401(k)		
		Ta	able I							sposed of , convert				I					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. De Execu if any	(e.g., p		alls,		er ative ities ired sed	, options	cisable and		urities		9. Numbe derivative Securities Beneficia Owned Followins Reported Transacti (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. De Execu if any	(e.g., p	uts, ca 4. Transac Code (li	alls,	5. Numb of Deriva Secur Acqui (A) or Dispo of (D) (Instr.	er attive rities ired osed	6. Date Exe	cisable and Date (Year)	7. Title at Amount of Securities Underlyin Derivative Security	urities	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti	e s ally g	Ownership Form: Direct (D) or Indirect (I) (Instr.	of Indirect Beneficial Ownership		
Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. De Execu if any	(e.g., p	uts, ca 4. Transac Code (li 8)	alls,	5. Numbof Deriva Secur Acqui (A) or Dispo of (D) (Instr. 4 and	er attive rities ired osed	6. Date Exe Expiration (Month/Day	cisable and Date (Year)	7. Title at Amount of Securities Underlyin Derivativ Security and 4)	urities	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti	e s ally g I ion(s)	Ownership Form: Direct (D) or Indirect (I) (Instr.	of Indirect Beneficial Ownership		
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Transaction Date	3A. De Execu if any	(e.g., p	uts, ca 4. Transac Code (li 8)	alls,	5. Numbof Deriva Secur Acqui (A) or Dispo of (D) (Instr. 4 and	er attive rities ired osed	p., options 6. Date Exe Expiration (Month/Day Date Exercisable	Expiration	7. Title at Amount of Securities Underlyin Derivative Security and 4)	Amount of Shares	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g l ion(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership		
Stock option (right-to-buy) Stock option (right-to-buy)	Conversion or Exercise Price of Derivative Security	3. Transaction Date	3A. De Execu if any	(e.g., p	uts, ca 4. Transac Code (li 8)	alls,	5. Numbof Deriva Secur Acqui (A) or Dispo of (D) (Instr. 4 and	er attive rities ired osed	Date Exercisable	Expiration Date	7. Title and Amount of Securities Underlying Derivative Security and 4) Title Common Stock	Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Followin, Reported Transacti (Instr. 4)	e s s sally g I I o o o o o o o o o o o o o o o o o	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership		
Stock option (right-to-buy) Stock option (right-to-buy)	Conversion or Exercise Price of Derivative Security	3. Transaction Date	3A. De Execu if any	(e.g., p	uts, ca 4. Transac Code (li 8)	alls,	5. Numbof Deriva Secur Acqui (A) or Dispo of (D) (Instr. 4 and	er attive rities ired osed	Date Exercisable	Expiration Date 07/17/2013	7. Title and Amount of Securities Underlyin Derivative Security and 4) Title Common Stock Common Common Stock	Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s s s s s s s s s s s s s s s s s s s	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
Security or Exc (Instr. 3) Price Deriva	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock option (right-to- buy)	\$17							(7)	08/03/2009	Common Stock	5,600		5,600	D	
Stock option (right-to- buy)	\$18.5							(8)	11/02/2008	Common Stock	8,340		8,340	D	
Stock option (right-to- buy)	\$30							(9)	10/23/2007	Common Stock	9,000		9,000	D	
Stock option (right-to- buy)	\$26.5							(10)	10/23/2006	Common Stock	7,000		7,000	D	
Stock option (right-to- buy)	\$27.56							(11)	10/19/2005	Common Stock	7,000		7,000	D	
Stock option (right-to- buy)	\$22.9							(12)	07/15/2014	Common Stock	8,500		8,500	D	
Restricted Common Stock (\$1.25 par value per share)	\$0 ⁽¹³⁾							(14)	(15)	Common Stock	5,000		5,000	D	
Restricted Common Stock (\$1.25 par value per share)	\$0 ⁽¹³⁾	02/16/2005		A		5,000		(16)	(15)	Common Stock	5,000	\$0 ⁽¹³⁾	5,000	D	
Stock Option (right-to- buy)	\$24.9	02/16/2005		A		8,500		(17)	02/16/2015	Common Stock	8,500	\$24.9	8,500	D	

Explanation of Responses:

- 1. Beneficial interest in the Issuer's Dividend Reinvestment Plan.
- 2. Beneficial interest in the Issuer's Deferred Compensation Plan.
- 3. The option shares vest in three (3) equal annual installments which commences on July 17, 2004.
- 4. The option shares vest in two (2) equal annual installments which commences on July 17, 2004.
- $5.\ \, {\rm Option}$ shares are fully vested and exercisable.
- 6. Option shares are fully vested and exercisable.
- $7.\ Option\ shares\ are\ fully\ vested\ and\ exercisable.$
- 8. Option shares are fully vested and exercisable.
- 9. Option shares are fully vested and exercisable.
- 10. Option shares are fully vested and exercisable.
- 11. Option shares are fully vested and exercisable.
- 12. Option shares vest in three (3) equal annual installments beginning on July 15, 2005, with the remaining thirds vesting on July 15, 2006 and July 15, 2007, respectively.
- 13. The shares of Restricted Common Stock shall be valued at the fair market value upon each vesting date. A conversion or exercise price is not applicable.
- 14. One-third of the shares of Restricted Common Stock vests on July 15, 2005, with the remaining thirds vesting on July 15, 2006 and July 15, 2007, respectively.
- 15. The lapses of the restrictions on the shares of Restricted Common Stock is contingent upon continued employment with the Issuer. An expiration date is not applicable.
- 16. One-third of the shares of Restricted Common Stock vests on February 16, 2006 and the remaining thirds vest on February 16, 2007 and February 16, 2008, respectively.
- 17. The option shares vest and become exercisable in three (3) equal annual installments commencing on February 16, 2006, February 16, 2007 and February 16, 2008, respectively.

<u>/s/ Ronald F. Shuff</u> <u>02/18/2005</u>

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.