FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL											
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SHUFF RONALD F				FLO	Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS] Date of Earliest Transaction (Month/Day/Year)									Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) 5215 N. SUITE 2	O'CONNOI	rst) R BLVD.	(Middle)	07/1	5/20	005								VP, S	Secretary	le Other below) y and Gen. Coun oup Filing (Check A		ısel
(Street)	T	X 75039				4. If Amendment, Date of Original Filed (Month/Day/Year)									Line) X Form filed by One Reporting Person Form filed by More than One Reportin Person			son	
(City)	(St	ate)	(Zip)																
		Tak	ole I -	Non-Deri					cquired,	Dis	-								
1. Title of Security (Instr. 3)		2. Transact Date (Month/Day	//Year)	Exec if any	P.A. Deemed Execution Date, fany Month/Day/Year)		3. Transaction Code (Instr. 8)			rities Acqui				es ially ng	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	٧	Amount	(A) or (D)	Price				Reported Transaction(s) (Instr. 3 and 4)		
Common Stock (\$1.25 par value per share)															4,	179			See footnote ⁽¹⁾
Common Stock (\$1.25 par value per share)														30	,123			See footnote ⁽²⁾	
Common Stock (\$1.25 par value per share)														2,684			I	401(k)	
Common Stock (\$1.25 par value per share) 07/15/200					005	05			M		1,66	7 A	\$30.	75	25,727			D	
Common Stock (\$1.25 par value per share) 07/15/20			005)5		F		441	D	\$30.	0.75 25,		5,286		D				
		Т	able	I - Deriva (e.g., p					uired, D s, option						Owned				
1. Title of 2. 3. Transaction Date Execution Date, or Exercise (Month/Day/Year)				4. Transac	5. nsaction Number I			6. Date Exercisable and Expiration Date (Month/Day/Year)			1		8. Price of Derivative Security (Instr. 5)		9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amount or Number of Shares						
Stock option (right-to- buy)	\$19.15								(3)	0	7/17/2013	Common Stock	9,000			9,000		D	
Stock option (right-to- buy)	\$24.84								(4)	0	7/17/2012	Common Stock	9,000			9,000		D	
Stock option (right-to- buy)	\$27.12								(5)	0	7/18/2011	Common Stock	9,000			9,000		D	
***		l	1						<u> </u>			1				<u> </u>		<u> </u>	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of		ivative urities uired or oosed O) tr. 3,	6. Date Exerc Expiration D (Month/Day/	ate	7. Title an Amount of Securities Underlyin Derivative Security (and 4)	of G g	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock option (right-to- buy)	\$17.81							(6)	08/22/2010	Common Stock	7,800		7,800	D	
Stock option (right-to- buy)	\$17							(7)	08/03/2009	Common Stock	5,600		5,600	D	
Stock option (right-to- buy)	\$18.5							(8)	11/02/2008	Common Stock	8,340		8,340	D	
Stock option (right-to- buy)	\$30							(9)	10/23/2007	Common Stock	9,000		9,000	D	
Stock option (right-to- buy)	\$26.5							(10)	10/23/2006	Common Stock	7,000		7,000	D	
Stock option (right-to- buy)	\$27.56							(11)	10/19/2005	Common Stock	7,000		7,000	D	
Stock option (right-to- buy)	\$22.9							(12)	07/15/2014	Common Stock	8,500		8,500	D	
Restricted Common Stock (\$1.25 par value per share)	\$30.75	07/15/2005		M			1,667	(14)	(15)	Restricted Common Stock	3,333	\$0 ⁽¹³⁾	3,333	D	
Restricted Common Stock (\$1.25 par value per share)	\$0 ⁽¹³⁾							(16)	(15)	Restricted Common Stock	5,000		5,000	D	
Stock Option (right-to- buy)	\$24.9							(17)	02/16/2015	Common Stock	8,500		8,500	D	
Stock Option (right-to- buy)	\$30.95							(18)	07/13/2015	Common Stock	6,500		6,500	D	

Explanation of Responses:

- 1. Beneficial interest in the Issuer's Dividend Reinvestment Plan.
- $2.\ Beneficial\ interest\ in\ the\ Issuer's\ Deferred\ Compensation\ Plan.$
- 3. The option shares vest in three (3) equal annual installments which commences on July 17, 2004.
- 4. The option shares vest in two (2) equal annual installments which commences on July 17, 2004.
- 5. Option shares are fully vested and exercisable.
- 6. Option shares are fully vested and exercisable.
- 7. Option shares are fully vested and exercisable.
- 8. Option shares are fully vested and exercisable.
- 9. Option shares are fully vested and exercisable.
- 10. Option shares are fully vested and exercisable.
- 11. Option shares are fully vested and exercisable.
- 12. Option shares vest in three (3) equal annual installments beginning on July 15, 2005, with the remaining thirds vesting on July 15, 2006 and July 15, 2007, respectively.
- 13. The shares of Restricted Common Stock shall be valued at the fair market value upon each vesting date. A conversion, exercise or derivative security price is not applicable.

- 14. 1,667 shares of Restricted Common Stock vest on July 15, 2006 and the remaining 1,666 shares vest on July 15, 2007.
- 15. The lapses of the restrictions on the shares of Restricted Common Stock is contingent upon continued employment with the Issuer. An expiration date is not applicable.
- 16. One-third of the shares of Restricted Common Stock vests on February 16, 2006 and the remaining thirds vest on February 16, 2007 and February 16, 2008, respectively.
- 17. The option shares vest and become exercisable in three (3) equal annual installments commencing on February 16, 2006, February 16, 2007 and February 16, 2008, respectively.
- 18. The option shares vest and become exercisable in three (3) equal annual installments commencing on July 14, 2006, July 14, 2007 and July 14, 2008, respectively.

<u>/s/ Ronald F. Shuff</u> <u>07/19/2005</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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