value per share)

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> JACKO JOHN H						2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [ FLS ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 5215 N. O'CONNOR BLVD.						3. Date of Earliest Transaction (Month/Day/Year) 07/15/2005									Director X Officer (give title below) VP-Strategy, M		er (give title v)	10% Owner Other (specify below) arketing & Comm	
SUITE 2	300				4. lf A	Amer	ndme	nt, Dat	e of Original	File	d (Month	/Day/Ye	ar)			ual o	r Joint/Grou	o Filing (Check	Applicable
(Street) IRVING (City)			75039 (Zip)		~										I		filed by Mor	e Reporting Per e than One Re	
(017)	(5			lon-Deriv	vative	Sec	urit	ies A	cquired, l	Disr	nosed	of or	Ren	eficia	ally O	wne	-d		
1. Title of Security (Instr. 3) 2. Trai Date				2. Transad	tion	2A. Exec if ar	2A. Deemed Execution Date, f any Month/Day/Year)		3. Transact Code (In	3. Transaction Code (Instr.		4. Securities Acquired ( Disposed Of (D) (Instr. 3 and 5)			A) or 5. Au 3, 4 Secu Beno Own		ount of ties cially	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amoun		4) or D)	Price	R			(Instr. 4)	(Instr. 4)
Common Stock (\$1.25 par value per share) Common Stock (\$1.25 par value per share) Common Stock (\$1.25 par value per share) Table				07/15/2	2005				М		1,16	57	A	\$30.75		12,417		D	
				07/15/2	2005				F		309	9	D	\$30	\$30.75		2,108	D	
	Stock (\$1.	25 par value per															73	Ι	401(k)
		Та	able II						uired, Dis s, options						y Owi	ned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)	4. Transaction Code (Instr. 8)		n Number		6. Date Exercis Expiration Date (Month/Day/Yea			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		tr. 3	8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	V (A) (D		Date Exercisable	Expiratior Date		Title	or Nu of	umber					
Stock option (right-to- buy)	\$22.9								(1)	07/	/15/2014	Commo Stock		,500			5,500	D	
Restricted Common Stock (\$1.25 par value per share)	\$30.75	07/15/2005			М			1,167	(3)		(4)	Commo Stock	<sup>n</sup> 2	,333	\$0 <sup>(2</sup>	:)	2,333	D	
Stock option (right-to- buy)	\$19.15								(5)	07/	/17/2013	Commo Stock		,500			7,500	D	
Restricted Common Stock (\$1.25 par	\$0 <sup>(2)</sup>								(6)	07/	/17/2013	Commo Stock	<sup>n</sup> 5	,000			5,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exer Expiration D (Month/Day/	Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock option (right-to- buy)	\$24.84							(7)	07/17/2012	Common Stock	3,000		3,000	D	
Restricted Common Stock (\$1.25 par value per share)	\$0 <sup>(2)</sup>							(8)	(4)	Common Stock	3,500		3,500	D	
Stock Option (right-to- buy)	\$24.9							(9)	02/16/2015	Common Stock	5,500		5,500	D	
Stock Option (right-to- buy)	\$30.95							(10)	07/13/2015	Common Stock	9,000		9,000	D	

## Explanation of Responses:

1. The option shares vest in three (3) equal annual installments beginning on July 15, 2005, with the remaining thirds vesting on July 15, 2006 and July 15, 2007, respectively.

2. The shares of Restricted Common Stock shall be valued at the fair market value upon each vesting date. A conversion, exercise or derivative security price is not applicable.

3. 1,167 shares of Restricted Common Stock vest on July 15, 2006 and the remaining 1,167 shares vest on July 15, 2007.

4. The lapse of the restrictions on the shares of Restricted Common Stock is contingent upon continued employment with the Issuer. An expiration date is not applicable.

5. 3,589 option shares are vested and fully exercisable; another 1,411 option shares vest on July 17, 2005 and the remaining 2,500 option shares vest on July 17, 2006.

6. 2,500 shares of Restricted Common Stock vest on July 17, 2005 and the remaining 2,500 shares of Restricted Stock vest on July 17, 2006.

7. 2,000 option shares are fully vested and exercisable, the remaining 1,000 option shares vest on July 17, 2005.

8. One-third of the shares of Restricted Common Stock vests on February 16, 2006, with the remaining thirds vesting on February 16, 2007 and February 16, 2008, respectively.

9. The option shares vest and become exercisable in three (3) equal annual installments commencing on February 16, 2006, February 16, 2007 and February 16, 2008, respectively.

10. The option shares vest and become exercisable in three (3) equal annual installments commencing on July 14, 2006, July 14, 2007 and July 14, 2008, respectively.

<u>/s/ Tara D. Mackey, by power</u> <u>07/19/2005</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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