FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							. ,					. ,												
1. Name and Address of Reporting Person* SHEEHAN KEVIN E					2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]											Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner								
(Last)	(Fi		3. Date of Earliest Transaction (Month/Day/Year) 11/15/2005												er (give title w)			(specify						
5215 N. O'CONNOR BLVD. SUITE 2300					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)												6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) IRVING	T	X	75039																X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Si	tate) ((Zip)																					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																							
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)				y/Year) if a		A. Deemed execution Date, fany Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (Disposed Of (D) (Instr. 3 and 5)				3, 4 Secu Bend Own		icially d	6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership					
								Co	de	v	Amoun		(A) or (D)	Price	R	ollowing Reported Fransaction(s) Instr. 3 and 4)		(Instr. 4)		(Instr. 4)				
Common share)	Stock (\$1.	11/15/2	2005					A		1,991		A	\$37	37.28		5,820	I		Rabbi Trust					
Common Stock (\$1.25 par value per share)															,		3,812	D						
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any		4. Transaction Code (Instr. 8)		5. n Number		6. Date Exerci: Expiration Dat (Month/Day/Ye		cisal Date	ole and	7. Title and Amount of Securities Underlying Derivative Security (Instant)			8. Prio of Deriva Securi (Instr.	itive ity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exerc	isable		oiration e	Title	or No of	ımber									
Stock option (right-to- buy)	\$13.13								(1)	04/	20/2010	Comn		,200			2,200	I)				
Stock option (right-to- buy)	\$25.69								(1)	04/	19/2011	Comn Stoc		,700			1,700	I)				
Stock option (right-to- buy)	\$32.12								(1)	04/	18/2012	Comn Stoc		,700			1,700	I)				
Stock option (right-to- buy)	\$14.29								(:	1)	04/	21/2013	Comn		,700			1,700	I)				

Explanation of Responses:

/s/ Ronald F. Shuff, by power 11/16/2005 of attorney

^{1.} Option shares are fully vested and exercisable.

^{**} Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.